UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM SD

SPECIALIZED DISCLOSURE REPORT

THOR Industries, Inc.

(Exact Name of Registrant as Specified in Charter)

1-9235 (Commission File Number)	93-0768752 (IRS Employer Identification No.)			
	46514-3305			
	(Zip Code)			
	(574) 970-7460			
te Secretary				
(Name and telephone number, including area code, of the person to contact in connection with this report.)				
	(Commission File Number) te Secretary			

Check the appropriate box to indicate the rule pursuant to which this form is being filed, and provide the period to which the information in this form applies:

🛛 Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2021.

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 Section 1 – Conflict Minerals Disclosure

 Item 1.01
 Conflict Minerals Disclosure and Report

 Conflict Minerals Disclosure
 A copy of the THOR Industries, Inc. Conflict Minerals Report is filed as Exhibit 1.01 hereto. A copy of the report is publicly available at http://ir.thorindustries.com.

 Item 1.02
 Exhibit

 A copy of the THOR Industries, Inc. Conflict Minerals Report is filed as Exhibit 1.01 hereto.

Section 2 – Exhibits Item 2.01 Exhibits

Exhibit Number 1.01

Number Description Conflict Minerals Report

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 27, 2022

THOR Industries, Inc.

 By:
 /s/Trevor Q. Gasper

 Name:
 Trevor Q. Gasper

 Senior Vice President, General Counsel and Corporate Secretary

THOR INDUSTRIES, INC. Conflict Minerals Report For the Year Ended December 31, 2021

This is the Conflict Minerals¹ Report (the "Report") of THOR Industries, Inc. ("THOR", the "Company", "we", "us", or "our") for the reporting period January 1, 2021 to December 31, 2021 pursuant to Rule 13p-1 (the "Rule") under the Securities Exchange Act of 1934, as amended, (the "Act").

COMPANY AND PRODUCT OVERVIEW

THOR, through its operating subsidiaries, manufactures a wide variety of recreational vehicles and component parts in the United States and Europe and sells those vehicles and components, as well as related parts and accessories, primarily to independent, non-franchise dealers throughout the United States, Canada and Europe.

For calendar year 2021, our recreational vehicle operating subsidiaries included Airstream, Inc., Heartland Recreational Vehicles, LLC, Jayco, Inc., KZRV, L.P., Keystone RV Company, Thor Motor Coach, Inc. and Erwin Hymer Group SE. THOR is also the sole member of Postle Operating, LLC, a producer of extruded aluminum and specialized components for the recreational vehicle and other industries. For purposes of this report, any reference to products manufactured by or supplied to THOR shall include those products manufactured by and supplied to THOR's operating subsidiaries.

On December 18, 2020, the Company closed on a Stock Purchase Agreement for the acquisition of all of the issued and outstanding capital stock of luxury motorized recreational vehicle manufacturer Tiffin Motor Homes, Inc., including fifth wheel towable recreational vehicle manufacturer Vanleigh RV, and certain other associated operating and supply companies, which primarily supply component parts and services to Tiffin Motor Homes, Inc. and Vanleigh RV (collectively, the "Tiffin Group"). The Tiffin Group will be reported with the calendar year 2022 report.

On September 1, 2021, the Company closed on a Stock Purchase Agreement for the acquisition of AirX Intermediate, Inc. ("Airxcel"). Airxcel manufactures a comprehensive line of high-quality RV products which are sold to original equipment manufacturers as well as consumers via aftermarket sales through dealers and retailers. Airxcel's brands include Aqua-Hot, CAN, Coleman-Mach, DICOR Products, United Shade, Vixen Composites, Maxxair, MCD, and Suburban. The operations of Airxcel are included in the scope of our Conflict Minerals report for three (3) months of calendar year 2021.

The majority of THOR's operating subsidiaries manufacture towable and motorized recreational vehicles. Our subsidiaries' manufacturing processes mainly consist of the assembly of units and utilize products that may include, but are not limited to, electronics, electronic components, chassis, upholstery, flooring products, wood and wood-based products, adhesives, paint, mirrors, glass, plastic, fiberglass, plumbing components, heating and cooling components, furniture, aluminum, steel, extruded polystyrene, appliances, and other similar products. Postle Operating, LLC's offerings include aluminum extrusions, powder coating and painting services, and specialized component fabrication and utilize products that may include, but are not limited to, aluminum, paint, steel, and other similar products. Airccel provides industry-leading products in recreational vehicle heating, cooling, ventilation, cooking, window covering, side wall, and roofing materials.

The term "conflict mineral" is defined in Section 1502(e)(4) of the Act as (A) columbite-tantalite, also known as coltan (the metal ore from which tantalum is extracted); cassiterite (the metal ore from which tin is extracted); gold; wolframite (the metal ore from which tungsten is extracted); or their derivatives; or (B) any other mineral or its derivatives determined by the Secretary of State to be financing conflict in the Democratic Republic of the Congo (the "DRC") or an adjoining country (collectively, the "Conflict Minerals").

In accordance with the Rule, THOR undertook efforts to determine whether the necessary Conflict Minerals in our products were sourced from the Democratic Republic of the Congo (the "DRC") or an adjoining country. We designed our efforts in conformity with the internationally recognized due diligence framework in the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas2 ("OECD Due Diligence Guidance") and related Supplements.

THOR's efforts also utilized multi-industry initiatives with the smelters and refiners of minerals who may provide those minerals to companies in THOR's supply chain. THOR, as a purchaser of component parts, is many steps removed from the smelters and refiners that process minerals and ore. THOR does not purchase raw ore or unrefined Conflict Minerals, and does not engage in business in the DRC or adjoining countries or purchase Conflict Minerals directly in those countries. As a result, THOR relies on its suppliers to provide origin information on Conflict Minerals contained in components or materials supplied to the Company. Similarly, our direct suppliers may rely on their suppliers for such information.

The statements below are based on the due diligence activities performed to date and in good faith by THOR and are based on the infrastructure and information available at the time of this filing. There are factors that could affect the accuracy of these statements, which factors include, but are not limited to, incomplete supplier data or available smelter data, errors or omissions by suppliers or smelters, evolving definition and confirmation of smelters, incomplete information from industry or other third-party sources, continuing guidance regarding the Rule and Form SD, and other issues.

REASONABLE COUNTRY OF ORIGIN INQUIRY

THOR conducted a good faith reasonable country of origin inquiry ("RCOI") to determine whether Conflict Minerals supplied to our Company originated in the DRC or an adjoining country or were from recycled or scrap sources. However, our ability to determine the origin and chain of custody of Conflict Minerals is limited. While certain of our suppliers were able to identify the countries of origin of the tin, tantalau, thugsten, and/or gold included in the products that they sell to our subsidiaries, our due diligence efforts did not result in sufficient information to conclusively determine all of the countries of origin of the minerals in our products or to conclusively list relevant countries of origin. Based on our due diligence process and the information received, Anex 1 contains the list of the smelters and refiners of the tin, tantalaum, tangsten and/or gold present in and necessary to the functionality of products manufactured by THOR's relevant subsidiaries in the year ended December 31, 2021 who were identified in the reports submitted by our suppliers.

THOR's efforts include:

- Collecting supplier contact information and products lists from each of its subsidiaries and inputting such information into a third-party service provider's platform ("Platform") once contact information was obtained from relevant suppliers.
- Requests for information were sent to suppliers who were asked to register with the service provider or in the alternative, provide a current Conflict Minerals Reporting Template ("CMRT") available from the Responsible Minerals Initiative *l*/k/a Conflict Free Sourcing Initiative website.
- When a CMRT was received outside of the Platform, it was uploaded manually to keep all data in the Platform.

DUE DILIGENCE MEASURES PERFORMED BY THOR

THOR designed its overall Conflict Minerals program based on the five-step framework of the OECD Due Diligence Guidance, the Supplement on Tin, Tantalum, and Tungsten, and the Supplement on Gold.

OECD (2013), OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas: Second Edition, OECD Publishing. <u>http://www.oecd.org/corporate/mne/GuidanceEdition2.pdf</u>



Step 1: Establish Strong Company Management Systems

- THOR established a Conflict Minerals team in 2013 to support its Conflict Minerals compliance and Conflict Minerals Policy and educated internal team members about Conflict Minerals disclosure requirements. The Conflict Minerals team consists of personnel from legal, finance (including purchasing), and information technology with decision-making authority to manage the data collection, review, and reporting processes. The Conflict Minerals team meets at least annually to review compliance status, strategy, performance metrics and other matters related to our conflict minerals program and reports to senior management annually. THOR has posted its Corporate Conflict Minerals Noticy on our website at <u>www.thoritudstries.com</u>.
- THOR provided its Conflict Minerals Policy, educational materials and the disclosure requirements to our suppliers, as well as
 recommendations for developing, implementing, and documenting a Conflict Minerals compliance program.
- THOR engaged Conflict Minerals subject matter experts to assist with the due diligence and reporting process
- THOR maintains records relating to its Conflict Minerals program in accordance with the recommended record retention guidelines of five (5) years.

Step 2: Identify and Assess Risks in the Supply Chain

THOR engaged in a good-faith RCOI to determine whether the necessary Conflict Minerals originated in the DRC or an adjoining country or were from recycled or scrap sources. With respect to the suppliers that indicated that their products contained Conflict Minerals that originated in the DRC or an adjoining country, THOR verified that the smelters and refiners identified by those suppliers are certified as conflict-free by the Conflict Free Smelter Program established by the EICC/GeSI. With respect to other suppliers, the Company is continuing the process of comparing the identified smelters and refiners with the EICC/GeSI is its of conflict-free smelters and refiners, beginning with the suppliers whose products the Company determined are most likely to contain Conflict Minerals.

Step 3: Design and Implement a Strategy to Respond to Identified Risks

As part of the risk mitigation process, the Platform compares the smelters/processors collected from vendors to the conflict-free smelter lists published by the EICC/GeSI.

Step 4: Independent Third-Party Audit of Smelters' or Refiners' Due Diligence Practices

THOR is a downstream manufacturer and is many steps removed from smelters and refiners who process minerals and ore. THOR does not purchase raw ore or unrefined Conflict Minerals. Therefore, THOR does not perform or direct audits of smelters and refiners within its supply chain and relies on its hird-party service provider to verify the conflict-free status of smelters and refiners that source from the DRC or adjoining countries.

Step 5: Report Findings

This Conflict Minerals Report has been filed with the Securities and Exchange Commission and is publicly available on our website, <u>http://ir.thorindustries.com</u>. THOR's Conflict Minerals Policy is also available to the public on our website, <u>http://ir.thorindustries.com</u>.

STEPS TO IMPROVE DUE DILIGENCE

We continue to communicate our expectations and information requirements to our vendors. We also continue to monitor changes in circumstances that may impact relevant facts or our determinations. Over time, we anticipate that the amount of information available globally on the traceability and sourcing of covered ores will increase and improve our knowledge. We continue to make inquiries to our vendors and undertake additional risk assessments when potentially relevant changes in facts or circumstances are identified. If we become aware of a vendor that needs improvement in its due diligence process, we intend generally to continue the trade relationship while that vendor improves its compliance program. We expect our vendors to take similar measures with their suppliers to ensure alignment throughout the supply chain.

In addition to the measures described above, the Company will undertake to review and enhance the reporting process as necessary to improve suppliers ability to accurately respond. We will also seek to improve our own internal supplier identification to improve proficiency in the inquiry and reporting process.

Annex I

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Smelter Name 8853 S.p.A.	Met: Gold
Advanced Chemical Company	Gold
Agosi AG	Gold
Aida Chemical Industries Co., Ltd.	Gold
Al Etihad Gold Refinery DMCC	Gold
Almalyk Mining and Metallurgical Complex (AMMC)	Gold
AngloGold Ashanti Corrego do Sitio Mineracao	Gold
Argor-Heraeus S.A.	Gold
Asahi Pretec Corp.	Gold
Asahi Refining Canada Ltd.	Gold
Asahi Refining USA Inc.	Gold
Asaka Riken Co., Ltd.	Gold
Aurubis AG	Gold
Bangalore Refinery	Gold
Bangko Sentral ng Pilipinas (Central Bank of the Philippines)	Gold
Boliden AB	Gold
C Hafner GmbH + Co KG	Gold
CCR Refinery—Glencore Canada Corporation	Gold
Cendres + Metaux S A	Gold
Chimet S.p.A.	Gold
Chugai Mining	Gold
DODUCO Contacts and Refining GmbH	Gold
Dowa	Gold
DSC (Do Sung Corporation)	Gold
Eco-System Recycling Co., Ltd. East Plant	Gold
Eco-System Recycling Co., Ltd. North Plant	Gold
Eco-System Recycling Co., Ltd. West Plant	Gold
Emirates Gold DMCC	Gold
Geib Refining Corporation	Gold
Gold Refinery of Zijin Mining Group Co., Ltd.	Gold
Heimerle + Meule GmbH	Gold
Heraeus Germany GmbH Co. KG	Gold
Heraeus Metals Hong Kong Ltd.	Gold
Inner Mongolia Qiankun Gold and Silver Refinery Share Co., Ltd.	Gold
Ishifuku Metal Industry Co., Ltd.	Gold
Istanbul Gold Refinery	Gold
Italpreziosi	Gold
Japan Mint	Gold
Jiangxi Copper Co., Ltd.	Gold
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JX Nippon Mining & Metals Co., Ltd.	Gold
Kazzinc	Gold
Kennecott Utah Copper LLC	Gold
KGHM Polska Miedz Spolka Akcyjna	Gold
Kojima Chemicals Co., Ltd.	Gold
Korea Zinc Co., Ltd.	Gold
L'Orfebre S.A.	Gold
LS-NIKKO Copper Inc.	Gold
LT Metal Ltd.	Gold
Marsam Metals	Gold
Materion	Gold
Matsuda Sangyo Co., Ltd.	Gold
Metal Concentrators SA (Pty) Ltd.	Gold
Metalor Technologies (Hong Kong) Ltd.	Gold
Metalor Technologies (Singapore) Pte., Ltd.	Gold
Metalor Technologies (Suzhou) Ltd.	Gold
Metalor Technologies S.A.	Gold
Metalor USA Refining Corporation	Gold
Metalurgica Met-Mex Penoles S.A. De C.V.	Gold
Mitsubishi Materials Corporation	Gold
Mitsui Mining and Smelting Co., Ltd.	Gold
MMTC-PAMP India Pvt., Ltd.	Gold
Nadir Metal Rafineri San. Ve Tic. A.S.	Gold
Navoi Mining and Metallurgical Combinat	Gold
NH Recytech Company	Gold
Nihon Material Co., Ltd.	Gold
Ogussa Osterreichische Gold- und Silber-Scheideanstalt GmbH	Gold
Ohura Precious Metal Industry Co., Ltd.	Gold
PAMP S.A.	Gold
Planta Recuperadora de Metales SpA	Gold
PT Aneka Tambang (Persero) Tbk	Gold
PX Precinox S.A.	Gold
Rand Refinery (Pty) Ltd.	Gold
REMONDIS PMR B.V.	Gold
Royal Canadian Mint	Gold
SAAMP	Gold
Safimet S.p.A	Gold
SAFINA A.S.	Gold
Samduck Precious Metals	Gold
SEMPSA Joyeria Plateria S.A.	Gold
Shandong Gold Smelting Co., Ltd.	Gold
Shandong Zhaojin Gold & Silver Refinery Co., Ltd.	Gold
Sichuan Tianze Precious Metals Co., Ltd.	Gold

JAPAN KAZAKHSTAN UNITED STATES OF AMERICA POLAND JAPAN KOREA, REPUBLIC OF ANDORRA KOREA, REPUBLIC OF BRAZIL UNITED STATES OF AMERICA JAPAN SOUTH AFRICA CHINA SWITZERLAND UNITED STATES OF AMERICA MEXICO JAPAN SWITZERLAND CHILE INDONESIA SWITZERLAND SOUTH AFRICA NETHERLANDS CANADA FRANCE ITALY CZECHIA KOREA, REPUBLIC OF SPAIN CHINA CHINA CHINA

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Singway Technology Co., Ltd.	Gold	TAIWA
Solar Applied Materials Technology Corp.	Gold	TAIWAI
Sumitomo Metal Mining Co., Ltd.	Gold	JAPAN
SungEel HiMetal Co., Ltd.	Gold	KOREA
T.C.A S.p.A	Gold	ITALY
Tanaka Kikinzoku Kogyo K.K.	Gold	JAPAN
Tokuriki Honten Co., Ltd.	Gold	JAPAN
TOO Tau-Ken-Altyn	Gold	KAZAK
Torecom	Gold	KOREA
Umicore Precious Metals Thailand	Gold	THAILA
Umicore S.A. Business Unit Precious Metals Refining	Gold	BELGIU
United Precious Metal Refining, Inc.	Gold	UNITEI
Valcambi S.A.	Gold	SWITZE
Western Australian Mint (T/a The Perth Mint)	Gold	AUSTR
WIELAND Edelmetalle GmbH	Gold	GERMA
Yamakin Co., Ltd.	Gold	JAPAN
Yokohama Metal Co., Ltd.	Gold	JAPAN
Zhongyuan Gold Smelter of Zhongjin Gold Corporation	Gold	CHINA
AMG Brasil	Tantalum	BRAZII
Asaka Riken Co., Ltd.	Tantalum	JAPAN
Changsha South Tantalum Niobium Co., Ltd.	Tantalum	CHINA
D Block Metals, LLC	Tantalum	UNITEI
F&X Electro-Materials Ltd.	Tantalum	CHINA
FIR Metals & Resource Ltd.	Tantalum	CHINA
Global Advanced Metals Aizu	Tantalum	JAPAN
Global Advanced Metals Boyertown	Tantalum	UNITEI
Guangdong Rising Rare Metals-EO Materials Ltd.	Tantalum	CHINA
H.C. Starck Hermsdorf GmbH	Tantalum	GERMA
H.C. Starck Inc.	Tantalum	UNITEI
Hengyang King Xing Lifeng New Materials Co., Ltd.	Tantalum	CHINA
Jiangxi Dinghai Tantalum & Niobium Co., Ltd.	Tantalum	CHINA
Jiangxi Tuohong New Raw Material	Tantalum	CHINA
JiuJiang JinXin Nonferrous Metals Co., Ltd.	Tantalum	CHINA
Jiujiang Tanbre Co., Ltd.	Tantalum	CHINA
Jiujiang Zhongao Tantalum & Niobium Co., Ltd.	Tantalum	CHINA
KEMET de Mexico	Tantalum	
Meta Materials	Tantalum	NORTH
Metallurgical Products India Pvt., Ltd.	Tantalum	
Mineracao Taboca S.A.	Tantalum	
Mitsui Mining and Smelting Co., Ltd.	Tantalum	
Ningxia Orient Tantalum Industry Co., Ltd.	Tantalum	
NPM Silmet AS	Tantalum	ESTON
QuantumClean	Tantalum	UNITEI
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Tantalum BRAZIL BKAZIL CHINA RUSSIAN FEDERATION JAPAN THAILAND GERMANY JAPAN GERMANY UNITED STATES OF AM Tantalum Tantalum Tantalum Tantalum Tantalum Tantalum Tantalum UNITED STATES OF AMERICA KAZAKHSTAN CHINA CHINA Tantalum Tantalum Tantalum Tantalum CHINA UNITED STATES OF AMERICA CHINA CHINA CHINA SPAIN JAPAN BOLIVIA (PLURINATIONAL STATE OF) BRAZIL BRAZIL POLAND CHINA CHINA CHINA CHINA CHINA CHINA RWANDA CHINA BRAZIL MALAYSIA UNITED STATES OF AMERICA BELGIUM SPAIN BRAZIL PERU JAPAN JAPAN RUSSIAN FEDERATION THAILAND PHILIPPINES

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Operaciones Metalurgicas S.A.	Tin	BOLIVIA (PLURINATIONAL STATE OF)
PT Artha Cipta Langgeng	Tin	INDONESIA
PT ATD Makmur Mandiri Jaya	Tin	INDONESIA
PT Babel Inti Perkasa	Tin	INDONESIA
PT Babel Surya Alam Lestari	Tin	INDONESIA
PT Bangka Serumpun	Tin	INDONESIA
PT Bukit Timah	Tin	INDONESIA
PT Cipta Persada Mulia	Tin	INDONESIA
PT Menara Cipta Mulia	Tin	INDONESIA
PT Mitra Stania Prima	Tin	INDONESIA
PT Prima Timah Utama	Tin	INDONESIA
PT Rajawali Rimba Perkasa	Tin	INDONESIA
PT Rajehan Ariq	Tin	INDONESIA
PT Refined Bangka Tin	Tin	INDONESIA
PT Sariwiguna Binasentosa	Tin	INDONESIA
PT Stanindo Inti Perkasa	Tin	INDONESIA
PT Timah Tbk Kundur	Tin	INDONESIA
PT Timah Tbk Mentok	Tin	INDONESIA
PT Tinindo Inter Nusa	Tin	INDONESIA
Resind Industria e Comercio Ltda.	Tin	BRAZIL
Rui Da Hung	Tin	TAIWAN, PROVINCE OF CHINA
Soft Metais Ltda.	Tin	BRAZIL
Thai Nguyen Mining and Metallurgy Co., Ltd.	Tin	VIET NAM
Thaisarco	Tin	THAILAND
Tin Smelting Branch of Yunnan Tin Co., Ltd.	Tin	CHINA
Tin Technology & Refining	Tin	UNITED STATES OF AMERICA
White Solder Metalurgia e Mineracao Ltda.	Tin	BRAZIL
Yunnan Chengfeng Non-ferrous Metals Co., Ltd.	Tin	CHINA
A.L.M.T. Corp.	Tungsten	JAPAN
ACL Metais Éireli	Tungsten	BRAZIL
Asia Tungsten Products Vietnam Ltd.	Tungsten	VIET NAM
China Molybdenum Tungsten Co., Ltd.	Tungsten	CHINA
Chongyi Zhangyuan Tungsten Co., Ltd.	Tungsten	CHINA
Cronimet Brasil Ltda	Tungsten	BRAZIL
Fujian Ganmin RareMetal Co., Ltd.	Tungsten	CHINA
Fujian Xinlu Tungsten Co., Ltd.	Tungsten	CHINA
Ganzhou Haichuang Tungsten Co., Ltd.	Tungsten	
Ganzhou Huaxing Tungsten Products Co., Ltd.	Tungsten	CHINA
Ganzhou Jiangwu Ferrotungsten Co., Ltd.	Tungsten	
Ganzhou Seadragon W & Mo Co., Ltd.	Tungsten	CHINA
Global Tungsten & Powders Corp.	Tungsten	
Guangdong Xianglu Tungsten Co., Ltd.	Tungsten	CHINA
H.C. Starck Tungsten GmbH	Tungsten	GERMANY
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Hubei Green Tungsten Co., Ltd.	Tungsten	CHINA
Hunan Chenzhou Mining Co., Ltd.	Tungsten	CHINA
Hunan Chunchang Nonferrous Metals Co., Ltd.	Tungsten	CHINA
Hunan Shizhuyuan Nonferrous Metals Co., Ltd. Chenzhou Tungsten	Tungsten	CHINA
Products Branch		
Hydrometallurg, JSC	Tungsten	RUSSIAN FEDERATION
Japan New Metals Co., Ltd.	Tungsten	JAPAN
Jiangwu H.C. Starck Tungsten Products Co., Ltd.	Tungsten	CHINA
Jiangxi Gan Bei Tungsten Co., Ltd.	Tungsten	CHINA
Jiangxi Tonggu Non-ferrous Metallurgical & Chemical Co., Ltd.	Tungsten	CHINA
Jiangxi Xinsheng Tungsten Industry Co., Ltd.	Tungsten	CHINA
Jiangxi Yaosheng Tungsten Co., Ltd.	Tungsten	CHINA
JSC "Kirovgrad Hard Alloys Plant"	Tungsten	RUSSIAN FEDERATION
Kennametal Fallon	Tungsten	UNITED STATES OF AMERICA
Kennametal Huntsville	Tungsten	UNITED STATES OF AMERICA
KGETS Co., Ltd.	Tungsten	KOREA, REPUBLIC OF
Lianyou Metals Co., Ltd.	Tungsten	TAIWAN, PROVINCE OF CHINA
Malipo Haiyu Tungsten Co., Ltd.	Tungsten	CHINA
Masan High-Tech Materials	Tungsten	VIET NAM
Moliren Ltd.	Tungsten	RUSSIAN FEDERATION
Niagara Refining LLC	Tungsten	UNITED STATES OF AMERICA
Philippine Chuangxin Industrial Co., Inc.	Tungsten	PHILIPPINES
TANIOBIS Smelting GmbH & Co. KG	Tungsten	GERMANY
Unecha Refractory metals plant	Tungsten	RUSSIAN FEDERATION
Wolfram Bergbau und Hutten AG	Tungsten	AUSTRIA
Woltech Korea Co., Ltd.	Tungsten	KOREA, REPUBLIC OF
Xiamen Tungsten (H.C.) Co., Ltd.	Tungsten	CHINA
Xiamen Tungsten Co., Ltd.	Tungsten	CHINA
Xinfeng Huarui Tungsten & Molybdenum New Material Co., Ltd.	Tungsten	CHINA
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